

PROFESSIONAL LIABILITY/ MEDICAL MALPRACTICE INSURANCE FOR ACUPUNCTURISTS

LloydSadd
INSURANCE BROKERS



Lloyd Sadd Insurance Brokers Ltd. is pleased to provide a custom insurance program to current (or applying to be) Acupuncturists. Below is a brief overview of some of the programs key features and please feel free to reach out to us with any questions.

INSURANCE DESIGNED FOR ACUPUNCTURISTS

KEY FEATURES:*

- \$0 Deductible & no program aggregate
- Robust coverage extensions for member protection, including but not limited to:
 - Abuse Defense Costs - \$50,000/\$100,000 Annual Aggregate, Alleged
 - Criminal Acts Defence Costs - \$100,000/\$100,000 Annual Aggregate, Punitive Damages - \$100,000
 - Loss of Earnings - \$1,000/Day
 - Therapy & Counselling Endorsement - \$75,000/\$75,000 Annual Aggregate
- Unlimited Legal services hotline with Miller Thomson available to all policy holders
- Disciplinary Expense Coverage is provided to members for a limit of \$25,000 per incident with a \$50,000 Annual Aggregate
- Options to pick your coverage that is right for you as the member
- Medical Malpractice coverage: \$2M or \$5M per claim, \$2M or \$5M per member annual aggregate limit
- Claims service is provided by specialists with years of experience in the Medical Malpractice space who will work with the member and handle the claims process
- TCM & Herbology Services included in coverage if under 10% of members annual revenue
- General Liability Coverage available with \$2M or \$5M Limits with the ability to add employees to coverage
- Good Samaritan Endorsement included in coverage.
- \$425 annual premium (\$2,000,000 Medical Malpractice Limit)

FOR PEACE OF MIND KEEP YOURSELF AND YOUR PATIENTS SAFE, GET PROTECTED TODAY

Online Application Link



*Feel free to contact us for full policy details

WHAT IS MEDICAL MALPRACTICE INSURANCE?

Medical Malpractice, also known as Errors and Omissions liability or Professional Liability responds to claims arising from your work as a Acupuncturist. It responds to third-party claims of negligence on your part - whether actual or alleged - during the course of your work as a Acupuncturist. The policy responds to claims of damage caused by the administration of professional services, services or care rendered incorrectly, or the failure to administer care when it is required. It also includes coverage for legal expenses associated with investigating and defending the allegations.

INCIDENT REPORTING

Coverage under Medical Malpractice Liability policies is on a Claims Made and Reported basis. This means the policy responds to allegations made during the policy period regardless of when the incident in question actually took place.

However, the policy stipulates incidents/claims **must be reported** to Lloyd Sadd Insurance Brokers Ltd. **as soon as individuals first learn** of an allegation, claim or that one could potentially be brought against them. This is extremely important as coverage could be denied if the individual does not advise in a timely manner or jeopardizes the potential of an early defence, should it be required.

Coverage provided by:



LET US HELP YOU MANAGE YOUR RISK

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Local Touch. National Strength.™